



Product: Select Index 500

Mailing Address: Transamerica Occidental Life Insurance Company, P.O. Box 419521, Kansas City, MO 64141-6172
Express Mail Address: Transamerica Occidental Life Insurance Company, 1100 Walnut Street, Suite 2400, Kansas City, MO 64106 (800) 821-9090

1. Contract Information

Premium Amount: _____

Indicate your premium allocation below:

_____ .0% Equity Indexed Account
_____ .0% Guaranteed Interest Account

100% Total

Source of Funds:

New Premium Qualified Transfer Qualified Rollover
 1035 Exchange

Type of Plan:

Non-Qualified
 Qualified
 IRA SEP Roth IRA Contribution Tax Year: _____

2. Owner Information (If no Annuitant is specified, the Owner will be the Annuitant.) If a Trust is named as the Owner or Beneficiary, please provide the Trustee Certification Form.

Name: _____
Address: _____
City, State: _____
Zip: _____ Telephone: () _____
Date of Birth: _____ Male Female
SSN/TIN: _____ Citizenship U.S. Other

3. Joint Owner

Name: _____
Address: _____
City, State: _____
Zip: _____ Telephone: () _____
Date of Birth: _____ Male Female
SSN/TIN: _____ Citizenship U.S. Other

4. Annuitant Complete only if different from Owner. Must be a natural person.

Name: _____
Address: _____
City, State: _____
Zip: _____ Telephone: () _____
Date of Birth: _____ Male Female
SSN/TIN: _____ Citizenship U.S. Other

5. Beneficiary(ies)

Name Primary Contingent Relationship _____ %
Name Primary Contingent Relationship _____ %
Name Primary Contingent Relationship _____ %

EIA (AFP)-APP 01/04 (R)

6. Signature(s) of Authorization Acceptance

- Unless I have notified the Company of a community or marital property interest in this policy, the Company will rely on good faith belief that no such interest exists and will assume no responsibility for inquiry.
- To the best of my knowledge and belief, my statements and answers to the questions on this form are correct and true.
- This application is subject to acceptance by the Company. If this application is rejected for any reason, the Company will be liable only for return of premium paid.
- This policy is an equity indexed annuity. While values of the policy may be affected by an external index, the policy does not directly participate in any stock of equity investment.

Will this annuity replace or change any existing annuity or life insurance? No Yes (If yes, complete the following.)

Company: _____

Policy No.: _____

For applicants in the following states AZ, CO, HI, IA, LA, MD, MS, MT, NH, NM, OR or VT:

Do you have any existing policies or contracts? No Yes (If Yes, you must complete and submit the "Important Notice Replacement of Life Insurance or Annuities" with the application.)

Did the agent present and leave the applicant insurer-approved sales material? No Yes

I have read the applicable fraud disclosure on the back of this form.
I understand that withdrawals are subject to surrender charges.

Signed at: _____
City State Date

Owner **Signature:** _____

Joint Owner **Signature:** _____

Annuitant **Signature:** (if not Owner) _____

7. Agent Information

Do you have any reason to believe the annuity applied for will replace or change any existing annuity or life insurance?
 No Yes (If Yes, complete any state replacement requirements.)

Print Name of Agent: _____

Address: _____

Agent Phone #: _____ SSN / TIN: _____

Agent License ID Number: _____

Agent Code: _____ Solicitor Code: _____

General Agency Code: _____

E-mail Address: _____

Florida Agent License # (FL only): _____

Signature: _____

For applicants in Maine

Any person who, with the intent to defraud or knowing that he is facilitating a fraud against an insurer, submits an application or files a claim containing a false or deceptive statement may have violated state law.

For applicants in Virginia

Any person who, with the intent to defraud or knowing that he is facilitating a fraud against an insurer, submits an application or files a claim containing a false or deceptive statement may have violated state law.

This plan is intended to qualify under the Internal Revenue Code for tax favored status. Language contained in this policy referring to Federal tax statutes or rules is informational and instructional and this language is not subject to approval for delivery. Your qualifying status is the controlling factor as to whether your funds will receive tax favored treatment rather than the insurance contract. Please ask your tax advisor if you have any

For applicants in New Jersey

Any person who includes any false or misleading information on an application for an insurance policy is subject to criminal and civil penalties.

For applicants in Arkansas, New Mexico and Pennsylvania

Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information or conceals for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime and subjects a person to criminal and civil penalties.

For applicants in Kentucky, Ohio and Oklahoma

Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information or conceals for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime.

For applicants in Louisiana

Any person who knowingly presents a false or fraudulent claim for payment of a loss or benefit or knowingly presents false information in an application for insurance is guilty of a crime and may be subject to fines and confinement in prison.

For applicants in Colorado

It is unlawful to knowingly provide false, incomplete, or misleading facts or information to an insurance company for the purpose of defrauding or attempting to defraud the company. Penalties may include imprisonment, fines, and denial of insurance, and civil damages. Any insurance company or agent or an insurance company who knowingly provides false, incomplete, or misleading facts or information to the policyholder or claimant for the purpose of defrauding or attempting to defraud the policyholder or claimant with regard to a settlement or award payable from insurance proceeds shall be reported to the Colorado Division of Insurance within the Department of Regulatory Agencies.

For applicants in Tennessee and Washington D.C.

It is a crime to provide false or misleading information to an insurer for the purpose of defrauding the insurer or any other person. Penalties include imprisonment and/or fines. In addition, an insurer may deny insurance benefits if false information materially related to a claim was provided by the applicant.

For applicants in Arizona

Upon your written request, the Company is required to provide, within a reasonable time, reasonable factual information concerning the benefits and provisions of the contract to you. If for some reason you are not satisfied with the contract, you may return it within twenty days after it is delivered and receive a refund equal to the premiums paid, including any policy or contract fees or other charges, less the amounts allocated to any separate accounts under the policy or contract, plus the value of any separate accounts under the policy or contract on the date the returned policy is received by the insurer.

Annuity Commencement Date: _____

Recommended annuitant age 70½ for qualified and annuitant age 85 for nonqualified. Annuity Commencement Date cannot be later than the Annuitant's 98th birthday.

For applicants in Florida

Any person who knowingly and with intent to injure, defraud or deceive any insurer files a statement of claim or an application containing any false, incomplete or misleading information is guilty of a felony of the third degree.

NOTICE OF PRIVACY POLICY

Information Only -- No Action Necessary
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At Transamerica Occidental Life Insurance Company, protecting your privacy is very important to us. We want you to understand what information we collect and how we use it. We collect and use "nonpublic personal information" in order to provide our customers with a broad range of financial products and services as effectively and conveniently as possible. We treat nonpublic personal information in accordance with our Privacy Policy.

What Information We Collect and From Whom We Collect It

We may collect nonpublic personal information about you from the following sources:

Information we receive from you on applications or other forms;
Information about your transactions with us, our affiliates, or others; and
Information we receive from non-affiliated third parties, including consumer reporting agencies.

"Nonpublic personal information" is nonpublic information about you that we obtain in connection with providing a financial product or service to you.

What Information We Disclose and To Whom We Disclose It

We do not disclose any nonpublic personal information about you to either our "affiliates" or non-affiliates without your express consent, except as permitted by law. We may disclose the nonpublic personal information we collect, as described above, to persons or companies that perform services on our behalf and to other financial institutions with which we have joint marketing agreements.

"Our affiliates" are companies with which we share common ownership and which offer life and health insurance and pension and savings products.

Our Security Procedures

We restrict access to your nonpublic personal information and only allow disclosures to persons and companies as permitted by law to assist in providing products or services to you. We maintain physical, electronic, and procedural safeguards to protect your nonpublic personal information.

Select Index 500SM

Statement of
Understanding



Transamerica Occidental Life Insurance Company

PSI 3148 0304 (rev 5/4/04)

Thank you for your interest in the Select Index 500SM annuity! Transamerica Occidental Life Insurance Company has prepared this summary to help you understand some of the provisions of your annuity policy. This summary is not a contract; your policy should be referred to for complete product details. Please verify your understanding of the annuity provisions described in the summary by initialing and signing the Acknowledgement and Confirmation Statement at the end of this document.

A Single Premium Equity Indexed Deferred Annuity

Select Index 500 is a single premium equity indexed deferred annuity (AS736 107 98 803, may vary by state).

You can choose one or both of the different interest crediting methods:

- Guaranteed Interest Account
- Equity Indexed Account

Each interest crediting method you select is called an “allocation.” When you purchase the Select Index 500 annuity, you choose how you want your single premium divided among the allocation options (your allocation percentages).

Select Index 500 is designed to be a long-term retirement planning tool with many features to help you achieve the standard of living you want during your retirement. Various income options are available at or prior to the annuity commencement date. Select Index 500 is intended to be an annuity contract for federal income tax purposes, and if you are purchasing the annuity policy in connection with a qualified plan/arrangement, including an IRA, Select Index 500 is intended to comply with tax rules applicable to such plans/arrangements. We will interpret its provisions in order to ensure such tax qualification.

The Annuity Policy

Your annuity will be issued after we receive your single premium, and after all necessary documentation is received and approved by us.

Select Index 500 policies are issued on the 1st, 8th, 15th, and 22nd of each month. If the date falls on a weekend or holiday, the issue date will be the next day the S&P 500[®] Index is calculated. Premium payments will be held in our general account until the policy is issued, and will not accrue interest.

The Select Index 500 annuity requires a minimum single premium of \$10,000 (\$2,000 for tax-qualified). You may split your premium between both of the interest crediting methods. The maximum total premium payment that we will accept without our prior approval is \$1,000,000.

If you are purchasing the annuity policy in connection with a qualified plan/arrangement, including an IRA, the tax rules limit the amount of contributions, depending on the type of qualified plan/arrangement. You are advised to consult with a qualified tax advisor as to your specific situation.

When Interest Is Credited

We credit interest on a daily basis for allocations using the guaranteed interest account.

For allocations using the equity indexed account, we calculate and credit interest annually, on the anniversary date of the policy. If the anniversary date of the policy falls on a weekend or holiday, the date used will be the prior business day the Standard and Poor's[®] 500 Composite Stock Price Index¹ (S&P 500[®] Index) was calculated. The interest rate under this method applies only to amounts that are in the equity indexed account.

A Choice of Interest Crediting Methods

Below is a summary of how we determine interest for each interest crediting method. The calculation and crediting of interest is explained in more detail in the annuity policy.

Guaranteed Interest Account

Each policy year we declare the interest rate under this account and guarantee it for one year. Interest is compounded and credited to your policy daily at a rate equivalent to the annual effective interest rate then in effect. The interest rate for this method will never be less than the minimum effective annual interest rate shown in your policy of 1.5%.

Equity Indexed Account

Interest is credited to the equity indexed account on the anniversary date of the policy. The interest rate for this account is determined each policy year using a formula based on changes in the S&P 500 Index, excluding dividend income.

Even though the interest credited to the annuity policy may be affected by the S&P 500 Index, this product is not an investment in the stock market and does not participate in any stock or equity investments.

The interest rate formula uses the value of the S&P 500 Index on a designated day each year. Each year on the policy anniversary date, we calculate a percentage change for the just completed policy year. This calculation is based on the difference between the index value on the index day for the current policy year and the index value on the index day for the prior policy year, subject to the cap. If the index day falls on a weekend or holiday, the date used will be the prior business day the S&P 500 Index was calculated.

Cap

The cap is set in advance for each policy year and may change from year to year. The cap is the maximum percentage that can be used to determine the interest credited in the equity indexed account for that policy year. The cap for the first policy year is shown in your policy.

Cap Bailout Rate

This policy has a bailout provision. If the company declared cap for a policy year is less than the cap bailout rate specified at policy issue, then you may surrender the policy during the first 30 days of that policy year with no company-imposed surrender charges.

During this window, you will also have the option of transferring money to the guaranteed interest account. The cap bailout rate is shown in your policy.

How the Equity Indexed Account Works

The following are examples for a hypothetical policy year. These are examples only and are not representations of past or future performance of the Select Index 500 annuity.

Example 1:

Assumptions:

Cap = 7% (declared annually, the actual cap may be more or less)

Policy Value allocated to Equity Indexed Account = \$10,000

S&P Index Value at beginning of Policy Year¹ = 900

S&P Index Value at end of Policy Year = 945

Calculations:

$$\begin{aligned} \text{Percent change of S\&P growth during policy year} &= \frac{\text{Ending Index} - \text{Beginning Index}}{\text{Beginning Index}} \\ &= \frac{945-900}{900} \\ &= .05 \text{ or } 5\% \end{aligned}$$

Interest rate credited to the equity indexed account is the positive change in the index up to the cap (7%)

$$\begin{aligned} \text{Interest credited this policy year} &= \text{Policy value} \times \text{interest rate credited} \\ &= \$10,000 \times 5\% \\ &= \$500 \end{aligned}$$

$$\begin{aligned} \text{Therefore, the new policy value on the policy anniversary} &= \text{Policy value} + \text{interest credited} \\ &= \$10,000 + \$500 \\ &= \$10,500 \end{aligned}$$

Example 2:

Assumptions:

Cap = 7% (declared annually, the actual cap may be more or less)

Policy Value allocated to Equity Indexed Account = \$10,000

S&P Index Value at beginning of Policy Year¹ = 900

S&P Index Value at end of Policy Year = 981

Calculations:

$$\begin{aligned} \text{Percent change of S\&P growth during policy year} &= \frac{\text{Ending Index} - \text{Beginning Index}}{\text{Beginning Index}} \\ &= \frac{981-900}{900} \\ &= .09 \text{ or } 9\% \end{aligned}$$

Interest rate credited to the equity indexed account is the positive change in the index up to the cap (7%)

$$\begin{aligned} \text{Interest credited this policy year} &= \text{Policy value} \times \text{interest rate credited} \\ &= \$10,000 \times 7\% \\ &= \$700 \end{aligned}$$

Therefore, the new policy value on the policy anniversary = Policy value + interest credited
 = \$10,000 + \$700
 = \$10,700

Example 3:

Assumptions:

Cap = 7% (declared annually, the actual cap may be more or less)
 Policy Value allocated to Equity Indexed Account = \$10,000
 S&P Index Value at beginning of Policy Year¹ = 900
 S&P Index Value at end of Policy Year = 873

Calculations:

Percent change of S&P growth during policy year = $\frac{\text{Ending Index} - \text{Beginning Index}}{\text{Beginning Index}}$
 = $\frac{873-900}{900}$
 = -.03 or -3%

Interest rate credited to the equity indexed account is the positive change in the index up to the cap (7%)

Interest credited this policy year = Policy value x interest rate credited
 = \$10,000 x 0%
 = 0

Therefore, the new policy value on the policy anniversary remains at \$10,000.

Example 4:

Assumptions:

Cap = 7% (declared annually, the actual cap may be more or less)
 Guaranteed Interest Account Rate = 1.50% (declared annually)
 Policy Value allocated to Equity Indexed Account = \$10,000
 Policy Value allocated to Guaranteed Interest Account = \$5,000
 S&P Index Value at beginning of Policy Year¹ = 900
 S&P Index Value at end of Policy Year = 981

Calculations:

Percent change of S&P growth during policy year = $\frac{\text{Ending Index} - \text{Beginning Index}}{\text{Beginning Index}}$
 = $\frac{981-900}{900}$
 = .09 or 9%

Interest rate credited to the equity indexed account is the positive change in the index up to the cap (7%)

Interest credited to equity indexed account this policy year = Policy value x interest rate credited
 = \$10,000 x 7%
 = \$700

Therefore, the new equity indexed account value on the policy anniversary
 = Policy value + interest credited
 = \$10,000 + \$700
 = \$10,700

The Guaranteed Interest Account value at end of year = \$5,000 x (1 + .015) = \$5,075

Therefore, the new policy value at the end of the year is $\$10,700 + \$5,075 = \$15,775$

Maturity

One benefit of the annuity policy is the ability to receive the proceeds in the form of annuity (or income) payments, for retirement or other purposes. The latest date annuity payments may begin is the last day of the month following the month in which the annuitant attains age 95. An earlier date may be elected as described in your policy. The maturity date for an annuity policy purchased in connection with a qualified plan/arrangement, including an IRA, may also be controlled by endorsements, the plan/arrangement or applicable law. Under current tax law, certain income payouts from qualified annuities may be limited at certain ages.

Transfers

Within 30 days prior to any policy anniversary, you may request a transfer of amounts subject to the Transfers provision in your annuity policy. The transfer will be processed immediately after interest for the prior year has been credited.

Withdrawals

Withdrawals may be subject to a company-imposed surrender charge.

Under the following conditions as explained in the annuity policy, you may take a withdrawal from your annuity policy **without incurring surrender charges** (“surrender charge-free amount”):

- After the first policy anniversary, you may withdraw each year up to 10% of the policy value on the prior policy anniversary. The cash value must be at least \$500 after the withdrawal is made.
- If you are diagnosed with a terminal condition after the policy date, then beginning in the second policy year, you may withdraw 100% of the policy value. A terminal condition is a condition resulting from an accident or illness that, as determined by a physician, has reduced life expectancy to not more than 12 months. The withdrawal request and proof of eligibility must be provided to us no later than one year following the diagnosis of the terminal condition. Additionally, the minimum amount you may withdraw under this option is \$1,000.
- Beginning in the second policy year, if you are confined in a nursing facility, you may withdraw up to 100% of the policy value subject to the following requirements:
 - Confinement must begin after the policy date and confinement must be for a period of at least 30 consecutive days.
- Partial withdrawals taken to satisfy minimum required distribution requirements with regard to this policy under Section 401(a)(9) of the Internal Revenue Code are available without surrender charge.

Any withdrawals taken from the equity indexed account prior to the end of a policy year will not be credited interest for that policy year.

If you are purchasing the annuity policy in connection with a qualified plan/arrangement, including an IRA, current tax rules include restrictions on withdrawals/distributions, which vary according to the type of qualified plan/arrangement. You should consult your tax advisor for further information.

Taxation of Withdrawals

Withdrawals are generally subject to income tax. For annuity policies issued in connection with a qualified plan/arrangement, other than an IRA, withdrawals may also be subject to mandatory withholding of income tax. In addition, if withdrawals are made before age 59½, they may be subject to a 10% federal income tax penalty, except in certain circumstances. Tax laws are subject to varying interpretations and possible change. Please consult your tax advisor for further information.

Surrender Charges

The surrender charges, expressed as a percentage of the portion of the amount withdrawn that is in excess of the surrender charge-free amount, are as follows:

<u>Policy Year</u>	<u>Percentage</u>
1	9%
2	9%
3	8%
4	7%
5	6%
6	5%
7	4%
8	3%
9	2%
10	1%
11 and thereafter	0%

Cash Value

If you surrender your annuity policy on or before the date income option payments begin, the cash value of the policy is equal to the policy value less any applicable surrender charges.

Guaranteed Minimum Cash Value

The guaranteed minimum cash value of your annuity policy is equal to 90% of the single premium payment, less prior partial withdrawals and any applicable surrender charges, all accumulated at the minimum nonforfeiture interest rate shown in your annuity policy.

Qualified Retirement Plans

If you currently have a qualified retirement plan, you can move those funds to the Select Index 500 annuity and retain their tax-qualified status. Please be aware that your current provider may impose surrender charges that would reduce values under your current qualified plan, depending on its rules for transferring policy values to Select Index 500. If this annuity is used in connection with a qualified retirement plan/arrangement, including an IRA, your tax benefits will not be doubled. In other words, this annuity will not provide any additional tax-deferred treatment of interest beyond what is provided by the qualified plan/arrangement.

Payment in the Event of Death

Should the annuitant die before electing to receive income payments, the death benefit becomes payable. The death benefit is equal to the policy value. If an owner who is not the annuitant dies before income payments begin, the successor owner will become the new owner. The successor owner must then take the policy value within five years from the owner's date of death or, if an individual, may elect to annuitize, with the first annuity payment to be made within one year from the owner's date of death.

Annual Report

We will provide you a report each year to show your withdrawals, the value of each account, the cash value, and other information used to determine the values.

Right to Cancel

The annuity policy includes a 20-day right to cancel provision (may vary by state, see your policy). This means that, after you receive your annuity policy, you have this time to examine it and return it and receive a refund of 100% of your premium, minus any prior withdrawals.

Is This Product Appropriate for You?

The Select Index 500 annuity is designed to provide retirement income and deferral of income tax on interest earned. This annuity may be appropriate for you for reasons beyond retirement and taxes:

- This annuity provides for accumulation of assets for you or your heirs. This is an attractive feature to those people seeking to avoid being a financial burden on their families. The funds accumulated also serve as an emergency fund for catastrophic illness or nursing home care.
- You can elect a payout structure that will provide an income for as long as you live.
- Additionally, this annuity policy provides a death benefit to your chosen beneficiary.

The money you use for the Select Index 500 annuity should be from funds that you can keep where they are and allow to grow. This annuity is not intended for people who need the money to meet current expenses, as withdrawals may be subject to surrender charges and tax penalties. Because of the tax deferral on interest earned, the tax advantages of

this product are greatest for those in the higher tax brackets. This product is best for those individuals who can tolerate fluctuations in interest crediting. The fluctuations will vary by the allocations you choose. The allocations that credit interest based on changes in an external index have the greatest potential for fluctuations in interest crediting.

Regardless of the allocations chosen, the interest credited will never be less than zero.

Transamerica Occidental Life Insurance Company does not provide tax advice. Please consult with your tax advisor about your particular situation.

Questions?

If you have any questions about the Select Index 500 annuity, please contact your Transamerica representative.

This disclosure is not intended to be a full description of the Select Index 500 annuity. Refer to your annuity policy for a complete explanation of the terms. Neither Transamerica Occidental Life Insurance Company nor its agents or representatives offer tax or legal advice. You should consult your own personal tax advisor on any tax matters. This annuity is offered solely through Transamerica Occidental Life Insurance Company and is not FDIC insured.

Applicant's Acknowledgement and Confirmation Statement

This form must be detached and returned to Transamerica Occidental Life Insurance Company.

By initialing and signing below, I acknowledge that I have received and read the Select Index 500 Annuity Statement of Understanding, and that I understand the descriptions of the Select Index 500 annuity features. I have reviewed my financial needs and objectives with my agent, and I have determined that the Select Index 500 annuity is appropriate for my financial needs and objectives. No statements made by my agent differ from the information contained in the Statement of Understanding. Other than the guaranteed minimum cash value equal to 90% of the single premium, less gross partial withdrawals, all accumulated at the minimum nonforfeiture interest rate shown in my policy, no promises or assurances have been made about the future values of the annuity. I understand the following:

ANNUITY POLICY

This annuity is intended for funds that I do not need for current expenses, as withdrawals may be subject to surrender charges (see Surrender Charge section) and a 10% IRS penalty.

For allocations using the equity indexed account:

- Interest will be calculated and credited at the end of each policy year.
- Interest is earned only on money that is in the account for the entire policy year.
- Changes in the external index affect the amount of interest credited, but the annuity is not an investment in the stock or bond market.
- The interest credited will never be less than zero.

For allocations using the equity indexed account, it is possible that the interest rate will be less than the percentage increase in the index, because of the cap.

Applicant's Initials _____

REPLACEMENTS ONLY: (To replace includes to surrender, reduce, withdraw or borrow from an existing contract to pay the single premium on the new policy.)

I am replacing an existing policy or contract to buy this annuity. I have considered the impact of surrender charges and product features of both policies or contracts, as well as any tax consequences of the exchange and have determined the replacement was appropriate for my needs and objectives.

Applicant's Initials _____

TAX QUALIFIED RETIREMENT PLANS ONLY:

This annuity is being purchased as part of a qualified retirement plan/arrangement, including an IRA. However, I understand this annuity will not provide any additional tax-deferred treatment of interest beyond what is provided by the qualified retirement plan. I have also consulted with my tax advisor concerning the benefits provided under this annuity under current tax laws applicable to the qualified retirement plan/arrangement.

Applicant's Initials _____

Applicant must sign below and return with application

Signature of Applicant

Date

Signature of Joint Applicant

Date

For Agent Use:

I certify the receipt of \$_____. This receipt acknowledges that I have received a check payable to Transamerica Occidental Life Insurance Company in the above amount.

Agent

Signature of Agent

Agency Address

City, State, Zip

¹“Standard & Poor’s[®]”, “S&P[®]”, “S&P 500[®]”, “Standard & Poor’s 500” and “500” are trademarks of The McGraw-Hill Companies, Inc. and have been licensed for use by Transamerica Occidental Life Insurance Company. The Product is not sponsored, endorsed, sold or promoted by Standard & Poor’s and Standard & Poor’s makes no representation regarding the advisability of purchasing the Product.

Select Index 500SM (Policy Form #AS736 107 98 803) is a single premium equity indexed deferred annuity issued by Transamerica Occidental Life Insurance Company, Cedar Rapids, IA. Policy form and number may vary, and this product may not be available in all jurisdictions. Not available in New York. This product does not purchase shares of stocks or shares of a stock index fund.

Select Index 500SM is designed as a long-term retirement savings vehicle. If the annuity is terminated before the end of the company-imposed surrender charge period, the value may be less than the original premium. You should consider a different product with more liquidity for some or all of your money if you anticipate a future need to access the funds prior to the end of the surrender charge period.



- Transamerica Occidental Life Insurance Company
Home Office: Cedar Rapids, IA 52499
Administrative Office: P.O. Box 419521
Kansas City, MO 64141-6521
- Transamerica Life Insurance and Annuity Company
Home Office: Charlotte, NC 28202
Administrative Office: P.O. Box 419521
Kansas City, MO 64141-6521

Important Notice Regarding Proposed Replacement

Notice Regarding Proposed Replacement of Life Insurance or Annuity

Name of Existing Insurer

Address

City, State and Zip Code

To Whom It May Concern:

You are herewith given notice that we are in receipt of application(s) for life insurance or annuity(ies) for an individual presently insured with your company.

Identification

Name of Insured: _____

Address: _____

Contract Number: _____

This notice is given pursuant to 50 Ill. Adm. Code 917.70(c).

Agent's Signature

Date





- Transamerica Occidental Life Insurance Company
Home Office: Cedar Rapids, IA 52499
Administrative Office: P.O. Box 419521
Kansas City, MO 64141-6521
- Transamerica Life Insurance and Annuity Company
Home Office: Charlotte, NC 28202
Administrative Office: P.O. Box 419521
Kansas City, MO 64141-6521

Important Notice Regarding Replacement

Notice Regarding Replacement of Life Insurance or Annuity

Replacing Your Life Insurance Policy or Annuity?

Are you thinking about buying a new life insurance policy or an annuity and discontinuing or changing an existing one? If you are, your decision could be a good one - or a mistake. You will not know for sure unless you make a careful comparison of your existing benefits and the proposed benefits.

Make sure you understand the facts. You should ask the company or agent that sold you your existing policy to give you information about it.

Hear both sides before you decide. This way you can be sure you are making a decision that is in **your** best interest.

We are required by law to notify your existing company that you may be replacing their policy.

Date

Agent's Signature

Notice: You will have 20 days from the date the proposed policy is delivered to you to cancel the policy issued on your application and receive back all payments you made to us.

Information on Life Insurance Policy(ies) or Annuity Contract(s) to be Replaced:		
Name of Insurer	Name of Insured	Policy/Contract No.





- Transamerica Occidental Life Insurance Company
Home Office: Cedar Rapids, IA 52499
Administrative Office: P.O. Box 419521
Kansas City, MO 64141-6521
- Transamerica Life Insurance and Annuity Company
Home Office: Charlotte, NC 28202
Administrative Office: P.O. Box 419521
Kansas City, MO 64141-6521

Qualified Funds Transfer Request Form

Existing Account Information

Account/Policy/Contract Number to be Transferred: _____
 Transfer Company's Name and Phone Number: _____
 Street Address: _____ City/State/Zip: _____
 Participant Name: _____
 Participant Social Security Number: _____ Participant's Date of Birth _____
 Present Owner/Trustee/Custodian (if not Participant): _____

Required Minimum Distributions

- I will be less than 70 1/2 throughout this calendar year. No minimum distribution is required.
- I have already satisfied my minimum distribution requirements from this account and/or from other sources for the calendar year in which this transfer will occur.

Transfer Information

Transfer is for: Full Value or Partial Value of \$ _____
 Immediately or Maturity Date _____
 Life/Annuity or Ind. Security, CD, Mutual Fund

Transfer from:

- Traditional IRA
- Roth IRA _____
- 403(b) TSA _____ Original Contribution Date _____
- Governmental 457(b)
- 401(a) Other _____

Transfer to:

- Traditional IRA
- Roth IRA
- 403(b) TSA
- 401(a)
- Other _____

Please liquidate and surrender the full value or partial value as indicated above from the existing account/policy/contract.

Make check payable and mail to: Transamerica Occidental Life Insurance Company
 Administrative Office: P.O. 419172, Kansas City, MO 64141-6521
 Overnight Mailing Address: 1100 Walnut Street, 23rd Floor, Kansas City, MO 64106-2152

Please indicate on the check that it is for the benefit of: _____
 Owner Name

Include the Participant's Social Security Number or Transamerica Contract/Certificate Number _____

Acknowledgements and Required Signature Section

The annuity contract being transferred is:

- Enclosed
- Lost or destroyed. I certify that the policy contract is lost or destroyed.

I certify that the policy/contract has not been assigned or pledged as collateral.

I agree that I am responsible for determining whether a transfer made using this form meets federal tax laws and IRS requirements relating to nontaxable transfers.

If transferring funds from a traditional IRA to a non-IRA other than a Roth IRA, I certify such funds do not include any after-tax (i.e. non-deductible) contributions.

I understand that recent changes in federal/state tax laws and regulations may result in different tax consequences and restrictions impacting distributions from qualified plans. Moreover I understand that there are states that may not have conformed their laws to the recent federal tax law changes. I acknowledge that the Insurance Company is only providing this form as an accommodation and is not providing tax or legal advice concerning this transaction. I have consulted with my own attorney or tax advisor concerning this transfer.

Participant's Signature

Owner/Trustee/Custodian's Signature (if other than Participant)

Date

Letter of Acceptance

On behalf of the Company, we will accept the transferred funds as a tax free transfer under Sections 401(a), 402(c), 403(b), 408 or 408 (a) of the Internal Revenue Code as applicable.

Second Vice President

Authorized Officer, Transamerica Life Insurance and Annuity Company
 Transamerica Occidental Life Insurance Company

Title

Date